



Version:1
03-06-2024

FORM NL-3-B-BS

Name of the Insurer: UNITED INDIA INSURANCE COMPANY LIMITED

Registration No.545 and Date of Registration with the IRDAI 2nd February 2023

BALANCE SHEET AS AT 31st March 2024

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As at 31.03.2024	As At 31.03.2023
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	3,90,500	3,90,500
SHARE APPLICATION MONEY PENDING ALLOTMENT			
RESERVES AND SURPLUS	NL-10	2,268	2,212
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		-	-
-Policyholders' Funds		6,25,257	3,67,835
BORROWINGS	NL-11	-	-
TOTAL		10,18,026	7,60,547
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	3,225	3,213
INVESTMENTS-Policyholders	NL-12A	36,21,900	35,44,666
LOANS	NL-13	23,209	20,813
FIXED ASSETS	NL-14	45,083	44,032
DEFERRED TAX ASSET (Net)			
CURRENT ASSETS			
Cash and Bank Balances	NL-15	3,51,576	2,19,902
Advances and Other Assets	NL-16	6,86,164	5,92,725
Sub-Total (A)		10,37,740	8,12,627
DEFERRED TAX LIABILITY (Net)			
CURRENT LIABILITIES	NL-17	33,22,933	32,68,399
PROVISIONS	NL-18	9,36,486	8,62,322
Sub-Total (B)		42,59,420	41,30,720
NET CURRENT ASSETS (C) = (A - B)		-32,21,680	-33,18,094
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19		
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		5,46,289	4,65,917
TOTAL		10,18,026	7,60,547



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CONTINGENT LIABILITIES

Particulars	As at 31.03.2024	As At 31.03.2023
1. Partly paid-up investments	11	11
2. Claims, other than against policies, not acknowledged as debts by the company	18,743	16,253
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	6,15,249	4,16,825
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7 . Outstanding Letter of Credit	347	322
TOTAL	6,34,350	4,33,411